

**NOTICE TO PURCHASER ADDENDUM TO SALES CONTRACT**

***This addendum must be completed and accompany each written sales offer when the offered amount exceeds the appraised value at the time the offer is submitted***

**Property Address:**

.....  
Street City State Zip Code

**FHA Case #:** .....

I (we) understand that HUD's appraised value for the above-mentioned property is: .....\$ \_\_\_\_\_

I am (we are) submitting the offer (line 3 of the Sales Contract) in the amount of .....\$ \_\_\_\_\_ with the full knowledge and understanding that it exceeds the appraised value.

HUD will provide to the Purchaser, at no charge, one copy of the appraisal report to apply for a mortgage loan. If, for any reason, the Purchaser's lender requires a new or updated appraisal report, the costs of that report will be the responsibility of the Purchaser. However, the lender for a Purchaser obtaining any type of FHA insured financing, except a 203 (k) rehabilitation mortgage, must use the HUD provided HUD provided appraisal report unless the report is more than six (6) months old from the date the Sales Contract is executed.

**Purchaser's Signature:** ..... **Date:** .....

**Purchaser's Signature:** ..... **Date:** .....

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**Selling Broker's Signature:** ..... **Date:** .....